

IHSG	7,102
Change (%)	0.81%
Net Foreign Buy (YTD)	80.97 T
Support	7060
Resistance	7140

Sectoral	Last	Change %
IDXBASIC.JK	1,317.39	↑ 1.24%
IDXCYCLIC.JK	883.40	↑ 0.16%
IDXENERGY.JK	2,046.79	↑ 0.92%
IDXFINANCE.JK	1,488.31	↑ 0.91%
IDXHEALTH.JK	1,489.93	↑ 0.19%
IDXNONCYC.JK	735.25	↑ 0.86%
IDXINDUST.JK	1,246.05	↑ 0.14%
IDXINFRA.JK	932.33	↑ 1.22%
IDXPROPERT.JK	691.17	↑ 0.09%
IDXTECHNO.JK	6,569.08	↓ -1.16%
IDXTRANS.JK	1,867.43	↑ 0.74%

Commodities	Last	Change %
Crude Oil Dec 22	\$92.0	↑ 0.21%
Brent Crude Oil Last Da'	\$98.1	↑ 0.17%
Gold Dec 22	\$1,677.1	↓ -0.20%
Copper Dec 22	\$3.6	↓ -0.06%

Indeks	Close	Change %
Dow Jones Industrial Av	32,827	↑ 1.31%
S&P 500	3,807	↑ 0.96%
NASDAQ Composite	10,565	↑ 0.85%
FTSE 100	7,300	↓ -0.48%
DAX PERFORMANCE-INI	13,534	↑ 0.55%
SSE Composite Index	3,078	↑ 0.23%
HANG SENG INDEX	16,596	→ 0.00%
Nikkei 225	27,834	↑ 1.11%

Indikator	Tingkat / Date
GDP Growth Rate	3.72 percent 22/06
GDP Annual Growth Rate	5.44 percent 22/06
Unemployment Rate	5.83 percent 22/03
Inflation Rate	5.71 percent 22/10
Inflation Rate MoM	-0.11 percent 22/10
Interest Rate	4.75 percent 22/10
Balance of Trade	4993 USD Million 22/09
Current Account	3853 USD Million 22/06
Current Account to GDP	0.3 percent of GDP 21/12
Government Debt to GDP	41.2 percent of GDP 21/12
Government Budget	-4.65 percent of GDP 21/12
Business Confidence	13.89 points 22/09
Manufacturing PMI	51.8 points 22/10



MARKET REVIEW & IHSG OUTLOOK

Indeks Harga Saham Gabungan (IHSG) ditutup melesat 0,81% ke posisi 7.102,4. IHSG akhirnya berhasil menembus level psikologis 7.100.

Pada perdagangan sesi I kemarin, IHSG dibuka stagnan di posisi 7.045,53. Namun, selang 5 menit saja indeks mendadak berbalik arah dengan koreksi 0,1% ke 7.038,16. Pukul 11.11 WIB IHSG terpantau menghijau dan melanjutkan penguatan hingga penutupan perdagangan sesi I.

Sedangkan di perdagangan sesi II, penguatan IHSG pun berlanjut. Bahkan sekitar pukul 14:30 WIB atau menjelang akhir perdagangan, IHSG langsung 'tancap gas' dan berhasil ditutup di level tertinggi hariannya sekaligus berhasil menyentuh level psikologis 7.100.

Tiga indeks utama bursa saham Amerika Serikat menguat pada perdagangan Senin (7/11/2022) terdorong agenda pemilihan kongres paruh waktu.

Dow Jones Industrial Average diperdagangkan lebih tinggi sebesar 423,78 poin, atau 1,31%, menjadi 32.827,00. S&P 500 naik 0,96% menjadi 3.806,80. Nasdaq Composite naik 0,85% menjadi 10.564,52.

Pertumbuhan ekonomi Indonesia masih akan menjadi penopang IHSG pada hari ini. Badan Pusat Statistik (BPS) mengumumkan pertumbuhan ekonomi pada kuartal III-2022 mencapai 5,72% secara tahunan (year on year/yoy)

Pertumbuhan ekonomi Indonesia pada kuartal III-2022 secara q to q 1,81%. Bila dibandingkan secara year on year 5,72%," kata Kepala BPS Margo Yuwono dalam konferensi pers di Jakarta, Senin (7/11/2022).

Adapun pertumbuhan ekonomi Indonesia berdasarkan Produk Domestik Bruto (PDB) pada kuartal III-2022 atas dasar harga berlaku Rp 5.901,2 triliun Rp dan atas dasar harga konstan Rp 2.976,8 triliun.

Sebagai informasi, konsensus pasar yang dihimpun CNBC Indonesia dari 14 institusi memperkirakan pertumbuhan ekonomi nasional secara kuartal ke kuartal (quarter to quarter/qtq) mencapai 1,66%. (Source: CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ANTM	2,000	Trading Buy	2050	2100	1920	Gap up, entry level : 1960 - 2020
MDKA	4,230	Hold	4330	4450	4100	Huge volume accumulation
BRMS	187	Trading Buy	194	200	173	Huge volume accumulation, entry level : 185 - 190
INCO	7,150	Trading Buy	7400	7650	6900	Gap up, huge volume accumulation, entry level : 7000 - 7
BMRI	10,250	Trading Buy	10400	10600	9950	Three White Soldiers, entry level : 10000 - 10300

Economic Calendar



Member of Indonesia Stock Exchange

Source : TradingEconomic, Research Erdikha

Monday November 07 2022			Actual	Previous	Consensus	Forecast
	CN	<u>Balance of Trade OCT</u>	\$85.15B	\$84.74B	\$95.95B	\$91B
10:00 AM	CN	<u>Exports YoY OCT</u>	-0.30%	5.70%	4.30%	4.90%
10:00 AM	CN	<u>Imports YoY OCT</u>	-0.70%	0.30%	0.10%	0.20%
10:00 AM	ID	<u>Foreign Exchange Reserves OCT</u>	\$130.2B	\$130.8B		\$130B
11:00 AM	ID	<u>GDP Growth Rate YoY Q3</u>	5.72%	5.45%[®]	5.89%	5.70%
11:00 AM	ID	<u>GDP Growth Rate QoQ Q3</u>	1.81%	3.72%	1.62%	1.80%
2:00 PM	GB	<u>Halifax House Price Index MoM OCT</u>	-0.40%	-0.10%		-0.30%
2:00 PM	GB	<u>Halifax House Price Index YoY OCT</u>	8.30%	9.8%[®]		8.40%
3:00 PM	CN	<u>Foreign Exchange Reserves OCT</u>	\$3.052T	\$3.029T	\$3.018T	\$3.02T
3:30 PM	EA	<u>S&P Global Construction PMI OCT</u>	44.9	45.3		44.6
3:40 PM	EA	<u>ECB President Lagarde Speech</u>				
4:00 PM	GB	<u>BoE Breeden Speech</u>				
4:30 PM	EA	<u>ECB Panetta Speech</u>				
6:00 PM	GB	<u>BBA Mortgage Rate OCT</u>	5.42%	5.10%		5.30%
11:30 PM	US	<u>3-Month Bill Auction</u>	4.12%	4.07%		
11:30 PM	US	<u>6-Month Bill Auction</u>	4.49%	4.44%		
	EA	<u>Eurogroup Meeting</u>				
Tuesday November 08 2022			Actual	Previous	Consensus	Forecast
3:00 AM	US	<u>Consumer Credit Change SEP</u>	\$24.98B	\$32.24B	\$30B	\$ 24B
3:40 AM	US	<u>Fed Mester Speech</u>				
3:40 AM	US	<u>Fed Collins Speech</u>				
6:00 AM	US	<u>Fed Barkin Speech</u>				
7:01 AM	GB	<u>BRC Retail Sales Monitor YoY OCT</u>	1.20%	1.80%		0.90%
10:00 AM	ID	<u>Consumer Confidence OCT</u>		117.2		116
2:15 PM	EA	<u>ECB Enria Speech</u>				
3:40 PM	EA	<u>ECB Enria Speech</u>				
4:00 PM	GB	<u>BoE Pill Speech</u>				
5:00 PM	EA	<u>Retail Sales MoM SEP</u>		-0.30%	0.40%	0.40%
5:00 PM	EA	<u>Retail Sales YoY SEP</u>		-2%	-1.30%	-1.50%
5:00 PM	GB	<u>5-Year Treasury Gilt Auction</u>		4.80%		
6:00 PM	US	<u>NFIB Business Optimism Index OCT</u>		92.1		92
8:55 PM	US	<u>Redbook YoY 05/NOV</u>		9.70%		
9:00 PM	US	<u>IBD/TIPP Economic Optimism NOV</u>		41.6		42
	US	<u>2022 Midterm Elections</u>				
Wednesday November 09 2022			Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>3-Year Note Auction</u>		4.32%		
4:30 AM	US	<u>API Crude Oil Stock Change 04/NOV</u>		-6.53M		
	CN	<u>Inflation Rate YoY OCT</u>		2.80%	2.40%	2.60%
8:30 AM	CN	<u>Inflation Rate MoM OCT</u>		0.30%	0.30%	0.50%
8:30 AM	CN	<u>PPI YoY OCT</u>		0.90%	-1.60%	-1%
10:00 AM	ID	<u>Retail Sales YoY SEP</u>		4.90%		4.10%
3:00 PM	EA	<u>ECB Non-Monetary Policy Meeting</u>				
3:00 PM	US	<u>Fed Williams Speech</u>				
7:00 PM	US	<u>MBA 30-Year Mortgage Rate 04/NOV</u>		7.06%		
7:00 PM	US	<u>MBA Mortgage Market Index 04/NOV</u>		200.1		
7:00 PM	US	<u>MBA Purchase Index 04/NOV</u>		160.5		
7:00 PM	US	<u>MBA Mortgage Refinance Index 04/NOV</u>		386.7		
7:00 PM	US	<u>MBA Mortgage Applications 04/NOV</u>		-0.50%		
10:00 PM	US	<u>Wholesale Inventories MoM SEP</u>		1.30%	0.80%	0.80%
10:30 PM	US	<u>EIA Crude Oil Stocks Change 04/NOV</u>		-3.115M	1.1M	
10:30 PM	US	<u>EIA Gasoline Stocks Change 04/NOV</u>		-1.257M	-0.967M	
10:30 PM	US	<u>EIA Refinery Crude Runs Change 04/NOV</u>		0.406M		
10:30 PM	US	<u>EIA Distillate Stocks Change 04/NOV</u>		0.427M	-1.433M	

10:30 PM	US	<u>EIA Distillate Fuel Production Change 04/NOV</u>		0.139M		
10:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 04/NOV</u>		1.267M		
10:30 PM	US	<u>EIA Heating Oil Stocks Change 04/NOV</u>		-0.383M		
10:30 PM	US	<u>EIA Gasoline Production Change 04/NOV</u>		0.043M		
10:30 PM	US	<u>EIA Crude Oil Imports Change 04/NOV</u>		1.229M		
11:00 PM	US	<u>Fed Barkin Speech</u>				
Thursday November 10 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>WASDE Report</u>				
1:00 AM	US	<u>10-Year Note Auction</u>		3.93%		
7:01 AM	GB	<u>RICS House Price Balance OCT</u>		32%	20%	31%
2:00 PM	US	<u>Fed Waller Speech</u>				
8:10 PM	GB	<u>BoE Tenreyro Speech</u>				
	US	<u>Inflation Rate YoY OCT</u>		8.20%	8%	8.10%
	US	<u>Core Inflation Rate YoY OCT</u>		6.60%	6.50%	6.70%
8:30 PM	US	<u>Inflation Rate MoM OCT</u>		0.40%	0.60%	0.50%
8:30 PM	US	<u>Core Inflation Rate MoM OCT</u>		0.60%	0.50%	0.70%
8:30 PM	US	<u>Initial Jobless Claims 05/NOV</u>		217K	220K	231K
8:30 PM	US	<u>CPI OCT</u>		296.808	298.583	299
8:30 PM	US	<u>Continuing Jobless Claims 29/OCT</u>		1485K	1475K	1490K
8:30 PM	US	<u>Jobless Claims 4-week Average 05/NOV</u>		218.75K		221K
9:00 PM	US	<u>Fed Harker Speech</u>				
9:35 PM	US	<u>Fed Logan Speech</u>				
10:30 PM	US	<u>EIA Natural Gas Stocks Change 04/NOV</u>	'''	107Bcf		
11:30 PM	US	<u>8-Week Bill Auction</u>	'''	3.88%		
11:30 PM	US	<u>4-Week Bill Auction</u>		3.62%		
	CN	<u>Vehicle Sales YoY OCT</u>		25.70%		18%
	CN	<u>New Yuan Loans OCT</u>		CNY2470B	CNY800B	CNY1000B
	CN	<u>Outstanding Loan Growth YoY OCT</u>		11.20%	11.20%	11.10%
	CN	<u>Total Social Financing OCT</u>		CNY3530B	CNY1600B	CNY2000B
	CN	<u>M2 Money Supply YoY OCT</u>		12.10%	12%	12.10%
Friday November 11 2022			Actual	Previous	Consensus	Forecast
Friday November 11 2022			Actual	Previous	Consensus	Forecast
12:30 AM	US	<u>Fed Mester Speech</u>				
1:00 AM	US	<u>30-Year Bond Auction</u>		3.93%		
1:30 AM	US	<u>Fed George Speech</u>				
2:00 AM	US	<u>Monthly Budget Statement OCT</u>		\$-430B	\$-90B	\$-110B
6:35 AM	US	<u>Fed Williams Speech</u>				
10:45 AM	ID	<u>Property Price Index YoY Q3</u>		1.72%		
	GB	<u>GDP MoM SEP</u>		-0.30%	-0.40%	-0.50%
	GB	<u>GDP Growth Rate YoY Prel Q3</u>		4.40%	2.10%	2.30%
	GB	<u>GDP Growth Rate QoQ Prel Q3</u>		0.20%	-0.50%	-0.40%
2:00 PM	GB	<u>GDP 3-Month Avg SEP</u>		-0.30%	-0.50%	-0.30%
2:00 PM	GB	<u>Goods Trade Balance Non-EU SEP</u>		£-11.079B		£-10.6B
2:00 PM	GB	<u>Business Investment QoQ Prel Q3</u>		3.70%		1.30%
2:00 PM	GB	<u>Manufacturing Production YoY SEP</u>		-6.70%	-6.60%	-4.20%
2:00 PM	GB	<u>Balance of Trade SEP</u>		£-7.080B		£-6.8B
2:00 PM	GB	<u>Goods Trade Balance SEP</u>		£-19.257B	£-18.75B	£-18.7B
2:00 PM	GB	<u>Industrial Production YoY SEP</u>		-5.20%	-4.30%	-3.50%
2:00 PM	GB	<u>Industrial Production MoM SEP</u>		-1.80%	-0.20%	-1%
2:00 PM	GB	<u>Manufacturing Production MoM SEP</u>		-1.60%	-0.40%	-1.10%
2:00 PM	GB	<u>GDP YoY SEP</u>		2%	0.90%	1.50%
2:00 PM	GB	<u>Construction Output YoY SEP</u>		6.10%		5.30%
2:00 PM	GB	<u>Business Investment YoY Prel Q3</u>		5.20%		3.50%
2:00 PM	GB	<u>Construction Orders YoY Q3</u>		-12.10%		5.10%
7:00 PM	EA	<u>ECB Guindos Speech</u>				
8:00 PM	GB	<u>NIESR Monthly GDP Tracker OCT</u>		-0.30%		-0.30%
	US	<u>Michigan Consumer Sentiment Prel NOV</u>		59.9	59.5	59.3
10:00 PM	US	<u>Michigan 5 Year Inflation Expectations Prel NOV</u>		2.90%		2.90%
10:00 PM	US	<u>Michigan Current Conditions Prel NOV</u>		65.6	64	65
10:00 PM	US	<u>Michigan Consumer Expectations Prel NOV</u>		56.2	56	55.6

10:00 PM	US	<u>Michigan Inflation Expectations Prel NOV</u>	5%	5.10%
11:00 PM	EA	<u>ECB Lane Speech</u>		
	ID	<u>Car Sales YoY OCT</u>	18.90%	

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